

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re ENRON CORPORATION SECURITIES
LITIGATION

§ Civil Action No. H-01-3624
§ **(Consolidated)**

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§ CLASS ACTION

This Document Relates To:

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MARK NEWBY, et al., Individually and On
Behalf of All Others Similarly Situated,

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Plaintiffs,

§

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vs.

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ENRON CORP., et al.,

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Defendants.

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THE REGENTS OF THE UNIVERSITY OF
CALIFORNIA, et al., Individually and On Behalf
of All Others Similarly Situated,

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§

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Plaintiffs,

§

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vs.

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KENNETH L. LAY, et al.,

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§

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Defendants.

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**JOINT REPORT OF LEAD PLAINTIFF, THE REGENTS OF THE UNIVERSITY OF
CALIFORNIA AND THE RUBEN PARTIES PURSUANT TO THE COURT'S MARCH
3, 2008 ORDER (DOCKET NO. 5925)**

Pursuant to this Court's March 3, 2008 Order (Docket No. 5925), Lead Plaintiff, The Regents of the University of California ("The Regents") and Richard Ruben and approximately 20 other individuals or related entities (collectively, the "Ruben Parties") submit this report regarding their efforts to resolve their issues with respect to the Plan of Allocation currently before the Court for approval. Since the Court's March 3, 2008 Order, The Regents and the Ruben Parties have engaged in extensive discussions and negotiations and have exchanged additional information and undertaken due diligence regarding the specifics of the claims of the Ruben Parties. They are pleased to report that an agreement has been reached with respect to those claims. This agreement acknowledges that the claims of the Ruben Parties are covered by the Plan of Allocation as currently written, that no change to the Plan of Allocation is necessary to resolve the objections of the Ruben Parties, and that the aggregate Recognized Claim (as defined in and calculated pursuant to the Plan of Allocation) of the Ruben Parties is approximately \$45 million. Accordingly, the Ruben Parties withdraw all objections to the Plan of Allocation and The Regents and the Ruben Parties respectfully request that the Court approve the Plan of Allocation in its current form.

On a separate issue, The Regents hereby reports that it has scheduled two open meetings, on March 27 and 29, 2008, in Houston, for Enron class members. Representatives of Lead Counsel and the Claims Administrator, Gilardi & Co. LLC, will be in attendance to answer questions regarding the Plan of Allocation and the Proof of Claim form. A copy of the announcement for these meetings is attached as Exhibit A.

DATED: March 14, 2008

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EXHIBIT A

THE ENRON FRAUD

FREE WORKSHOPS TO ANSWER QUESTIONS FROM ENRON VICTIMS ABOUT PAPERWORK REQUIRED TO RECEIVE MONEY

HOUSTON, TX – Two informational workshops will be held to assist victims of the Enron fraud who are potential class members in the lawsuit *Newby, et al. v. Enron Corp., et al.* At the free workshops, experts will answer questions about completing the paperwork that investors must submit to potentially receive a part of the more than \$7 billion recovered in the case.

What: Free workshops to answer any investor questions about filling out the paperwork required to potentially receive a share of the Enron settlement.

When: Thursday, March 27, 7:30 - 9:30 pm
Saturday, March 29, 2:00 - 4:00 pm

Where: Four Seasons Hotel
Conroe Room – 2nd floor
1300 Lamar St.
Houston, TX 77010
[Click for Map](#)

Who: All investors who are members of the class are invited and encouraged to attend. Class members include anyone who bought or acquired Enron or Enron-related securities between September 9, 1997 and December 2, 2001.

The workshops will be led by the Claims Administrator as well as attorneys and investor relations specialists representing the class. To ensure sufficient space is available, class members interested in attending one of the workshops should confirm attendance via www.gilardi.com/enron/securities or (800) 961-2086.

Why: More than \$7 billion has been recovered on behalf of Enron victims, and a Plan of Allocation has been proposed to promptly and equitably distribute the funds to eligible class members. The Allocation Plan is being reviewed by the Court.

To make a claim, investors must fill out a “proof of claim” form, available at www.gilardi.com/enron/securities and send it to the Claims Administrator by April 30, 2008. So that answers to any questions about the proof of claim form can be as accurate as possible, class members are encouraged to bring their records about their Enron securities to the workshop.

Additional information is available at:

www.gilardi.com/enron/securities
www.EnronFraud.com
www.enron.planfiduciary.com
www.universityofcalifornia.edu/news/enron

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing JOINT REPORT OF LEAD PLAINTIFF, THE REGENTS OF THE UNIVERSITY OF CALIFORNIA AND THE RUBEN PARTIES PURSUANT TO THE COURT'S MARCH 3, 2008 ORDER (DOCKET NO. 5925) document has been served by sending a copy via electronic mail to serve@ESL3624.com on March 14, 2008

I also certify that a copy of the above-mentioned document has been served via U.S. MAIL on the parties listed on the attached "Additional Service List" on this 14th day of March, 2008.

Deborah S. Granger

DEBORAH S. GRANGER

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